

Media Release

Melbourne: 21st October 2015

Powerwrap's \$500 million quarter sees firm's funds on platform exceed \$3 billion

Australian financial services company Powerwrap Limited added over \$500 million in funds onto its next generation platform in the September 2015 quarter, bringing the firm's total funds on platform to over \$3.2 billion.

Whilst Powerwrap's existing client base continues to grow steadily and is a key contributor to Powerwrap's success, over the past 12 months Powerwrap's fully scalable and innovative wealth management offering has been recognized by Australia's leading wealth management firms as their platform of choice. These clients include Escala Partners, Koda Capital, Bennelong Wealth Partners and most recently PwC's Private Clients.

Powerwrap CEO Cormac Heffernan says "Powerwrap has quietly been working away over the past couple of years on delivering a comprehensive offering to meet the needs of all our clients; from independent financial advisers seeking a non-aligned platform service, to global wealth management firms who require access to sophisticated product. We are proud of what we have achieved in a short space of time and are committed to continual innovation and the enhancement of the Powerwrap offering to ensure we are always the platform of choice for clients."

About Powerwrap

Powerwrap Limited (AFSL No. 329829) is an Australian financial services company that delivers a sophisticated, unconstrained next-generation platform service for delivering efficient client outcomes.

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