

Media Release

Melbourne: 7 July 2016

Annual FUA growth of 77% sees Powerwrap's funds on platform hit \$4.9 billion

Australian financial services company Powerwrap Limited added over \$486 million in funds onto its next-generation platform in the June 2016 quarter, bringing the firm's total funds on platform to just under \$5 billion.

This last quarter's performance capped off a stellar year for Powerwrap, which has seen a 77% increase in its funds on platform since this time last year. Powerwrap CEO Cormac Heffernan says "We are delighted with the growth we have achieved in June, and for the year as a whole. The team has been working hard on delivering our clients, including Australia's leading wealth management firms Koda Capital, Bennelong Wealth Partners, Escala Partners and PwC's Private Clients, with the best possible platform service. We are committed to the continuous enhancement and innovation of the Powerwrap offering to meet the needs of our clients".

The year ahead will be an exciting one for Powerwrap. It is soon to release its next-generation SMA offering, which will replace daily and weekly portfolio rebalancing with real-time, intraday rebalances, allowing investment managers to make real-time decisions based on real-time market conditions.

Powerwrap is considering an Initial Public Offering and has appointed Shaw & Partners and Baillieu Holst to assist with preparations.

About Powerwrap

Powerwrap Limited (AFSL No. 329829) is an Australian Financial Services company that delivers a sophisticated, unconstrained next-generation platform service for delivering efficient client outcomes.

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