

Media Release

Melbourne: 8 December 2016

Changes to the Management of Powerwrap Limited

Powerwrap Limited would like to announce a number of changes to its management structure.

Current board member Chris Brant will assume the role of Managing Director Powerwrap. His key areas of focus will be on Powerwrap's day to day business operations and service delivery. Chris's experience in driving a number of companies through the listing process and his expertise in helping businesses transform to maximise shareholder value will be a great asset to Powerwrap in the months ahead.

Cormac Heffernan has resigned from his role of CEO Powerwrap Limited and will act as a strategic consultant to Powerwrap. Cormac has a track record of identifying exciting and innovative opportunities in the market, and developing these into strategic advantages for a business.

Powerwrap would like to take this opportunity to thank Cormac for his significant contribution as CEO of Powerwrap to Powerwrap's impressive growth over the past 4 and half years. We look forward to his continued involvement in this next stage of Powerwrap's evolution.

About Powerwrap

With \$5.4 billion in Funds Under Administration Powerwrap Limited (AFSL No. 329829) is an Australian Financial Services company that delivers a sophisticated, unconstrained next-generation platform service for delivering efficient client outcomes.

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