

Media Release

Melbourne: 24 November 2016

Changes to the Board of Powerwrap

Powerwrap Limited wishes to advise of changes to the composition of the Powerwrap Board as a result of its Annual General Meeting held on Thursday November 24th.

Maurice O'Shannassy, Chairman of the Board, and Mitchell Hurley have not been re-elected for another term.

Current Board member Matthew Driscoll will assume the position of interim Chairman until the new Board composition has been finalised. We expect to make an announcement regarding the appointment of new additions to the Board in the near future.

There are no changes to the management team at Powerwrap at this time.

Powerwrap would like to take the opportunity to thank Maurice and Mitchell for their significant contribution to Powerwrap and its success over the past years.

About Powerwrap

Powerwrap Limited (AFSL No. 329829) is an Australian Financial Services company that delivers a sophisticated, unconstrained next-generation platform service for delivering efficient client outcomes.

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